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DEFINITION of 'Balance Sheet' A financial statement that summarizes a company's assets, liabilities and shareholders' equity at a specific point in time.

<http://www.investopedia.com/terms/b/balancesheet.asp>

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In The Escape from Balance Sheet Recession and the QE Trap, Richard Koo's idea of a 'debt trauma' may be a valid concern, but his fears may be overblown.

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